

Friends of Novi Library
Proposed Budget Amendment
November 9,2011

	FY 2011-12 Budget adopted May 11, 2011	FY 2011-12 Budget Amendment Adopted Nov. 9,2011
INCOME		
Membership	7000	5000
Book Sales/Gift Shop	13000	13000
Half.com Book Sales	200	0
Special Book Sales	1500	1500
Author's Luncheon	300	4000 (1)
Interest	100	100
Fund Raiser	675	0
Donations	200	200
TOTAL INCOME	22975	23800
Fund Balance Transfer	17526	39200 (2)
Income + Transfer	40501	63000
EXPENSES		
Author's Luncheon	100	3700 (1)
Library contributions	2000	32000 (6)
Wish Lists #1 and #2	6651	16650 (3)
Endowment	10000	0 (4)
Friends Programs	1200	1200
Membership	1000	1000
Public Relations	500	500
Fees/Dues/Registrations	250	250
Supplies/Postage	3000	3000
Taxes	1000	1000
Cards/Gifts	100	100
Scholarship	2000	2000
Half.com postage	100	0
Gala	750	750
Book Sales/Gift Shop	50	50
Gift of Reading	500	500
Liability Insurance	1000	0 (5)
Accountant	300	300
Reserve Funds	10,000 (7)	0
TOTAL EXPENSES	40501	63000

(1) Estimated income and expense from activity previously managed in outside account.

(2) Amount from savings needed to cover expenses that exceed income.

(3)\$10,000 transferred from Endowment line for Wish List #2 addressed at 9/20/11 meeting.

(4) Endowment Program indefinitely postponed by Library Board.

(5) Liability Insurance canceled by Board action at 9/12/11 meeting.

(6)\$30,000 added to reflect planned gifts to the library per Board action at 10/12/11 meeting.

(7)Line Item erroneously included.